



Tax Policy

Almacenes Éxito, as part of its strategy and higher purpose, seeks to contribute to a positive environment and growth in the regions where it operates, nourishing opportunities for its suppliers, customers, neighbours and other stakeholders; convinced that this will promote the development of the country. As part of this higher purpose and in line with its corporate governance and social responsibility policies, to develop a sustainable business, Almacenes Éxito declares that the payment of taxes must be made in strict compliance with the rules applicable to each jurisdiction and that any doubt regarding its applicability, must be supported not only in internal analysis but also in the position of recognised professionals in the field.

Almacenes Éxito's tax policy is based on the principles of transparency, compliance, good governance, adequate recognition of economic facts, sustainability, and good relationship; which are aligned with the corporate values defined by the organisation's senior management; therefore, in 2022, the modification of the tax policy was submitted to and approved by the Board of Directors for approval.

Transparency

The company has total openness of its operations, the criteria and the rationale with which they are carried out so that not only the tax authorities but any interest group can validate that they are carried out at market values within good governance practices and that the corresponding taxes are settled and paid in each case.

Compliance

The company and its subsidiaries allocate the necessary technical and human resources to comply with the substantive and formal obligations derived from the applicable tax regulations, including those related to compliance with transfer pricing regulations, involving not only transactions that cover different jurisdictions but also those that take place in the same jurisdiction.

Therefore, Almacenes Éxito and its subsidiaries declare that taxable income is not artificially altered in any jurisdiction. Therefore, the tax bases reflect the economic reality of the transactions and economic facts following the tax regulations in each jurisdiction.

Corporate Governance

Within the framework of the principles of good governance adopted throughout the organisation, Almacenes Éxito and its subsidiaries consider that the proper recognition and payment of taxes contribute to the growth and sustainability of the country, economy, company and stakeholders.

Adequate recognition of economic facts

Almacenes Éxito and its subsidiaries recognise transactions according to their economic essence and in compliance with Colombian laws and IFRS principles, making the relevant disclosures important for stakeholders. Based on this information, the tax bases are established by applying current regulations, controlling the different reconciling items and reflecting the corresponding deferred taxes.

Sustainability

As part of the policy of good governance and tax policy of Almacenes Éxito and its subsidiaries, this considers that the proper settlement and payment of taxes contribute not only to the sustainability of the business but also actions such as the goal of reducing or eliminating malnutrition, reducing the carbon footprint, nurturing opportunities for our stakeholders, strengthens the economic growth of the jurisdictions in which we operate.

Adequate relationship

We promote an open, constructive and respectful dialogue not only with the tax authorities but also with unions, government and legislators to promote legal certainty and the issuance of rules and doctrine, which contribute to the general benefit of the country.