



Envigado, November 15, 2022

NOTICES DISCLOSED BY THE COMPANY

Almacenes Éxito S.A. (la “Compañía”) informs its shareholders and the market in general that the Colombian Stock Exchange - BVC, through Bulletin No. 042, has presented the Operating Instructions No. 20 for the Company's *Split* application process. The text of the aforementioned bulletin is attached below:



[logo: bvc]

OPERATING INSTRUCTIONS

No. 042

Bogota D.C., November 15, 2022

SUBJECT: Operating Instructions No. 020 for the Split application process of the issuer ALMACENES ÉXITO S.A.

As approved by the Shareholders' Assembly of Almacenes Éxito S.A. (hereinafter "Issuer") in an extraordinary meeting held on October 25, 2022, Bolsa de Valores de Colombia S.A. (hereinafter "BVC" or the "Stock Exchange"), has prepared these instructions to establish the effects of the corporate event regarding the reduction in the nominal price of the common shares (hereinafter the "Split" or "Corporate Event") in the negotiation and settlement process of the operations carried out on the securities in the Stock Exchange, as well as the processes that must be carried out with Depósito Centralizado de Valores de Colombia S.A. (hereinafter "Deceval") within the framework of the aforementioned corporate event.

1. SPLIT

According to the information provided by the Issuer, the Split will be carried out on November 18, 2022.

The exchange of shares resulting from the Corporate Event will be as follows: each share will be *split* into 3 (three) shares as a result of the Split.

1.1. Update of the information on the shares of the ÉXITO securities

At the close of business on November 18, 2022, the Stock Exchange will make updates to the information on the shares of ÉXITO, as indicated below:

ÉXITO		
	Before the Corporate Event	After the Corporate Event
Number of outstanding shares of ÉXITO	432,621,453	1,297,864,359
Nominal value	COP \$10.00	COP \$3.33333333334
Equity value	COP \$16,471.71	COP \$5,490.57

The reference price of the shares will be informed on the Newsletter of the BVC at the close of business on November 18, 2022.

1.2. Pending operations to be carried out

For the operations carried out before the Corporate Event, i.e., on November 17 and 18, which are to be completed on T+2 and consequently, are pending to be carried out during the days on which the Split will take place, upon completion of the operation, the new amounts resulting from the Split will be for the purchaser.

In this case, the Central Counterparty Risk Clearing House (hereinafter “**CRCC**”) will notify Deceval by e-mail the settlement instructions of the transactions that were completed on November 21 and 22, 2022 in order to adjust the balances that are pending to be transferred to the respective purchasers. Once the instructions from the CRCC have been received, Deceval, at the close of business on the aforementioned days, will make the respective transfers so that the purchasers receive the total balances resulting from the Split.

If any operation carried out during the execution of the Split, i.e., during November 17 and 18, 2022, is postponed (delayed), the CRCC must inform Deceval of such fact and report the operations to Deceval once they are completed to make the respective entries in the account of the balances pending transfer because of the Split.

The Stock Brokerage Companies of the investors that carry out operations during the days on which the Split will take place must keep available the balance pending transfer to the purchaser, so that at the time the CRCC sends the corresponding instruction to Deceval, the latter will make the corresponding transfer once the Split has been completed.

1.3. Clearing and settlement instructions

During the time in which the Split is carried out, the Stock Brokerage Companies will not be able to correct operations previously completed in respect of the company, and likewise, no non-exchange transfers may be made.

Once the Corporate Event is over, these processes will be authorized again.

1.4. Settlement advance payment instructions for TTV operations

The Stock Exchange, in coordination with the CRCC, advises that Temporary Transfer of Securities (TTV) transactions on the securities of ÉXITO will be subject to mandatory advance payment with re-settlement. The above applies to all TTV transactions carried out and to be completed after and including November 21. In this regard, all transactions must be settled on November 18 by the CRCC. Exit TTV transactions that are pending completion as of November 18 will be subject to cancellation by the Stock Exchange, taking into account that the Refund Transaction can only be agreed for completion as of the business day following the completion of the Initial Transaction.

1.5. Indexes managed by BVC



At the close of business on November 18, 2022, BVC will make COLEQTY, COLIR and COLSC index updates for the shares of ÉXITO according to the process described in the “*Methodology for Special Procedures*” for equity indexes (COLEQTY, COLIR and COLSC) in section “*1.10 SPLIT and REVERSE SPLIT*.”

Considering that the share exchange factor was communicated by the Issuer, BVC will adjust the weighted average and the price of the shares of ÉXITO, according to the split factor, in accordance with the aforementioned methodology.

On November 18, 2022, after the close of the equity market, the current baskets of the COLEQTY, COLIR and COLSC indices will be modified in accordance with the Corporate Event, and such baskets will be effective as of November 21, 2022.

1.6. Deceval

Once Deceval has received the Certificate of Existence and Legal Representation issued by the corresponding Chamber of Commerce under which the Split of the Issuer’s shares is certified, it will proceed as indicated below:

Investors who, as of November 18, 2022, have the Issuer’s shares with ISIN COG31PA00044 recorded in their accounts, will be entitled to receive the shares resulting from the Split subject to an exchange factor of 1 to 3, under the terms set forth in this Newsletter.

JESÚS LINARES PARRA
Legal Representative