

Envigado, February 19th, 2020

RELEVANT DECISIONS OF THE BOARD OF DIRECTORS

Almacenes Éxito S.A. informs its shareholders and the market that today the Board of Directors approved to submit before the General Shareholders' Meeting to be held on Thursday, March 19, 2020 at 8:00 a.m. in the Company's headquarters located at Carrera 48 # 32 B Sur - 139, Envigado, Colombia, the following proposals:

- (i) CEO's and Board of Directors' management report.
- (ii) Annual Corporate Governance Report.
- (iii) Re-election of the Statutory Auditor proposal.
- (iv) Fees fixation of the Statutory Auditor proposal.
- (v) Profit distribution proposal.
- (vi) Donations proposal.
- (vii) Bylaws amendment proposal

In order to facilitate informed decision-making by the shareholders, all documents and proposals that will be submitted for approval in the General Shareholders Meeting will be available on the corporate website www.grupo-exito.com.co at the latest on From February 26.