

Envigado, January 23, 2020

APPOINTMENT OF LEGAL REPRESENTATIVE

Almacenes Éxito S.A. ("Éxito"), informs its shareholders and the market that today, the Board of Directors and the Chief Executive Officer accepted the resignation of Mr. Manfred H. Gartz Moisés, as Chief Financial Officer, position that he has held since September 1st, 2016.

The Board of Directors and the Chief Executive Officer thanked Mr. Gartz for his contribution in the consolidation of the team of the Financial Vice Presidency, for strengthening its processes with an integral vision of the business, and for its participation in the strategic definitions of Grupo Éxito. In the same way, they recognized his leadership, strategic vision, knowledge and ability to promote important projects for the Group, such as: the creation and the strategic definition of the real estate vehicle Viva Malls, and the loyalty program through Puntos Colombia, the consolidation of management control system of the business and for the subsidiaries abroad, as well as the Group's strategic financial definition, among others.

As Chief Financial Officer, has been appointed Mr. Ruy Souza , who has been working since October, 2019 as Chief Financial Officer of Multivarejo, a company to which he had been linked since 2016. Mr. Souza has held several positions in Multivarejo, including: Financial Manager and Director of Financial Controlling. Before joining Multivarejo, he was consultant in different companies, in financial projects aimed at budget management, cost reduction and other projects focused on process improvement and optimization in multiple industries. Mr. Souza is an Industrial Engineer from the University from São Paulo and holds a Master in Process and Operations Management.

The Board of Directors and the Chief Executive Officer expressed their warm welcome to Mr. Ruy, who will start as Chief Financial Officer on February 17, 2020. His knowledge of the retail business, coupled with his experience in financial and control processes, will be important to the Group's growth.