



Envigado, March 19, 2020

## **DECISIONS OF THE BOARD OF DIRECTORS**

Almacenes Éxito S.A. informs its shareholders and the market, that today, the Board of Directors approved the signing of loan agreements up to COP 1.1 Bn with the major banks in Colombia, to maintain its optimal cash flow and stable liquidity levels in order to leverage the investments of the Company.

In addition, the Board of Directors authorized the Officers of the Company to negotiate the terms of the agreements, and to sign the loan documents, communications and certifications required to the conclusion of the credit agreements.