

Envigado, November 18th, 2019

**COMPLEMENTARY INFORMATION TO THE THIRD QUARTER 2019
CONSOLIDATED FINANCIAL STATEMENTS**

Almacenes Exito S.A. informs its shareholders and the market that the 3Q19 Consolidated Financial Statements published on November 14th, 2019, were retransmitted yesterday, to the National Registry of Securities and Issuers (RNVE), with an amendment in the Note 43.2. "Discontinued operations", in the Note 34 "Earnings per share" and in some indicators regarding Earnings Per Share corresponding to the continued and discontinued operations registered in the Profit and Loss Statement.

Please note that the Net Profit and Net Profit per share attributable to the shareholders of the controlling entity, did not suffer any modification.

1. In the Note 43.2., the net profit distribution between the shareholders of the controlling entity and the non-controlling interests of the Discontinued Operations of Companhia Brasileira de Distribuição - CBD, Ségisor S.A. and Wilkes Participações, was amended.

The following figures are the correct amounts to be disclosed (bold effect):

	January 1st to September 30 th ,2019	January 1st to September 30 th ,2018	July 1st to September 30 th ,2019	July 1st to September 30 th ,2019
Net result of the discontinued operation	289,280	468,674	144,146	81,104
Profit is attributable to:				
Shareholders of the controlling entity	38,328	77,881	25,052	8,382
Non-controlling interests	250,952	390,793	119,094	72,722

The following figures were the amounts initially disclosed (cross-out effect):

	January 1st to September 30 th ,2019	January 1st to September 30 th ,2018	July 1st to September 30 th ,2019	July 1st to September 30 th ,2019
Net result of the discontinued operation	289,280	468,674	144,146	81,104
Profit is attributable to:				
Shareholders of the controlling entity	9,240	79,688	(5,614)	9,324
Non-controlling interests	280,040	388,986	149,760	71,780

2. In the Note 34, the basic and diluted earnings per share, the earnings per share of the continued operations and the earnings per share of the discontinued operations were amended, as a result of the correction mentioned above.

The following figures are the correct earnings per share of the continued operations (bold effect) to be disclosed:

	January 1st to September 30th, 2019	January 1st to September 30th, 2018	January 1st to September 30th, 2018	July 1st to September 30th, 2019	July 1st to September 30th, 2018	July 1st to September 30th, 2018
Net period profit from continuing operations	25,463	65,940	651,653	16,688	(1,356)	121,100
Less: net income from continuing operations attributable to non-controlling interests	79,028	63,487	540,226	29,589	21,668	124,730
Net (loss) profit from continuing operations attributable to the shareholders of the controlling entity	(53,565)	2,453	111,427	(12,901)	(23,024)	(3,630)
Weighted average of the number of ordinary shares attributable to basic earnings per share (basic and diluted)	447.604.316	447.604.316	447.604.316	447.604.316	447.604.316	447.604.316
(Loss) earnings per basic and diluted share from continuing operations attributable to the shareholders of the controlling entity (in Colombian pesos)	(119.67)	5.48	248.94	(28.82)	(51.44)	(8.11)

The following figures were the information initially disclosed (cross-out effect):

	January 1st to September 30th, 2019	January 1st to September 30th, 2018	January 1st to September 30th, 2018	July 1st to September 30th, 2019	July 1st to September 30th, 2018	July 1st to September 30th, 2018
Net period profit from continuing operations	25,463	65,940	651,653	16,688	(1,356)	121,100
Less: net income from continuing operations attributable to non-controlling interests	49,940	65,295	540,226	1,077	22,609	124,730
Net (loss) profit from continuing operations attributable to the shareholders of the controlling entity	(24,477)	645	111,427	17,765	(23,965)	(3,630)
Weighted average of the number of ordinary shares attributable to basic earnings per share (basic and diluted)	447.604.316	447.604.316	447.604.316	447.604.316	447.604.316	447.604.316
(Loss) earnings per basic and diluted share from continuing operations attributable to the shareholders of the controlling entity (in Colombian pesos)	(54.68)	1.44	248.94	39.69	(53.54)	(8.11)

The following figures are the correct earnings per share of the discontinued operations (bold effect) to be disclosed:

	January 1st to September 30th,2019	January 1st to September 30th,2018	January 1st to September 30th,2018	July 1st to September 30th,2019	July 1st to September 30th,2018	July 1st to September 30th,2018
Net period profit from discontinued operations	789,995	731,094	132,453	163,573	143,224	(45,879)
Less: net income from continuing operations attributable to non-controlling interests	755,949	641,142	124,568	139,639	151,698	(39,833)
Net profit (loss) from discontinued operations attributable to the shareholders of the controlling entity	34,046	89,952	7,885	23,934	(8,474)	(6,046)
Weighted average of the number of ordinary shares attributable to basic earnings per share (basic and diluted)	447.604.316	447.604.316	447.604.316	447.604.316	447.604.316	447.604.316
Earnings (loss) per basic and diluted share from discontinued operations attributable to the shareholders of the controlling entity (in Colombian pesos)	76.06	200.96	17.62	53.47	(18.93)	(13.51)

The following figures were the information initially disclosed (cross-out effect):

	January 1st to September 30th,2019	January 1st to September 30th,2018	January 1st to September 30th,2018	July 1st to September 30th,2019	July 1st to September 30th,2018	July 1st to September 30th,2018
Net period profit from discontinued operations	789,995	731,094	132,453	163,573	143,224	(45,879)
Less: net income from continuing operations attributable to non-controlling interests	785,037	639,335	124,568	170,305	150,756	(39,833)
Net profit (loss) from discontinued operations attributable to the shareholders of the controlling entity	4,958	91,759	7,885	(6,732)	(7,532)	(6,046)
Weighted average of the number of ordinary shares attributable to basic earnings per share (basic and diluted)	447.604.316	447.604.316	447.604.316	447.604.316	447.604.316	447.604.316
Earnings (loss) per basic and diluted share from discontinued operations attributable to the shareholders of the controlling entity (in Colombian pesos)	11.07	205.00	17.62	(15.04)	(16.83)	(13.51)

3. From the changes above, the earnings per share basic and diluted for the continued and discontinued operations, were amended in the Profit and Loss Statement:

The following figures are the correct information to be disclosed (bold effect):

	January 1st to September 30th,2019	January 1st to September 30th,2018	January 1st to September 30th,2018	July 1st to September 30th,2019	July 1st to September 30th,2018	July 1st to September 30th,2018
Earnings per share (*):						
Earnings per basic share (*):						
(Loss) earnings per basic share attributable to the shareholders of the controlling entity	(43.61)	206.44	266.56	24.65	(70.37)	(21.62)
(Loss) earnings per basic share from continuing operations attributable to the shareholders of the controlling entity	(119.67)	5.48	248.94	(28.82)	(51.44)	(8.11)
Earnings (loss) per basic share from discontinued operations attributable to the shareholders of the controlling entity	76.06	200.96	17.62	53.47	(18.93)	(13.51)
Earnings per diluted share (*):						
(Loss) earnings per diluted share attributable to the shareholders of the controlling entity	(43.61)	206.44	266.56	24.65	(70.37)	(21.62)
(Loss) earnings per basic share from continuing operations attributable to the shareholders of the controlling entity	(119.67)	5.48	248.94	(28.82)	(51.44)	(8.11)
Earnings (loss) per basic share from discontinued operations attributable to the shareholders of the controlling entity	76.06	200.96	17.62	53.47	(18.93)	(13.51)
(*) Amounts expressed in Colombian pesos.						

The following figures were the information initially disclosed (cross-out effect):

	January 1st to September 30th,2019	January 1st to September 30th,2018	January 1st to September 30th,2018	July 1st to September 30th,2019	July 1st to September 30th,2018	July 1st to September 30th,2018
Earnings per share (*):						
Earnings per basic share (*):						
(Loss) earnings per basic share attributable to the shareholders of the controlling entity	(43.61)	206.44	266.56	24.65	(70.37)	(21.62)
(Loss) earnings per basic share from continuing operations attributable to the shareholders of the controlling entity	(54.68)	1.44	248.94	39.69	(53.54)	(8.11)
Earnings (loss) per basic share from discontinued operations attributable to the shareholders of the controlling entity	11.07	205.00	17.62	(15.04)	(16.83)	(13.51)
Earnings per diluted share (*):						
(Loss) earnings per diluted share attributable to the shareholders of the controlling entity	(43.61)	206.44	266.56	24.65	(70.37)	(21.62)
(Loss) earnings per basic share from continuing operations attributable to the shareholders of the controlling entity	(54.68)	1.44	248.94	39.69	(53.54)	(8.11)
Earnings (loss) per basic share from discontinued operations attributable to the shareholders of the controlling entity	11.07	205.00	17.62	(15.04)	(16.83)	(13.51)
(*) Amounts expressed in Colombian pesos.						



The adjustments done, originated from an involuntary mistake when preparing the Notes 43.2 and 34 of the Financial Statements. Nevertheless, no changes were made in the Statements of Financial Position, the Statement of Profit and Loss, the Statement of Cash Flow and the Consolidated Statements of Changes in Equity.

We sincerely apologize for any inconvenience this may have caused, and kindly ask you to consider the information submitted as Relevant Information and the one posted through the RNVE system on November 18th, 2019, as the definitive one.

Regards,

MANFRED GARTZ MOISES
Legal Representative